

Approved Spending Plan

<u>Income</u>	<u>2021</u>	<u>2022</u>
Association Assessments	416,700	444,480
Late Fees		
Interest Income		
Renters \$1 a day		4,000
Dock Rental		10,940
Total Income	416,700	459,420
<u>Expenses</u>		
Operations / Utilities		
Dock Install / Winterizing / Dock Mgr	8,900	16,000
Exterminating	3,500	3,500
Lawn Care / Landscaping	10,000	14,000
Property Manager Labor	32,000	34,000
Maintenance Labor / vendors	45,300	45,000
Maintenance Labor / water damage	32,951	30,000
Maintenance Supplies	10,000	8,600
Rental of Equipment / Dumpsters	8,400	8,400
Snow Removal / salting	3,000	3,000
Utilities-Electric	2,000	2,000
Utilities-Sewer	37,000	40,000
Utilities-Water	37,000	38,500
Operations Total	230,051	243,000
General Administration		
Bookkeeping Fees	12,050	14,400
Office Supplies	900	600
Postage	595	300
Telephone	2,550	2,600
D & O / Property Insurance	40,000	42,000
Legal Fee- Attorney fees	600	1,500
General Admin. Total	56,695	61,400
Other misc Expenses		
Group Fees	72,000	72,000
Federal Income Tax	150	285
Green Cove condo expenses		1,135
Owners' meeting	400	400
Other misc Total	72,550	73,820
Improvement Projects		
Siding & trim & plumbing & concrete	17,400	42,000
Dock Replacements / Repair	13,000	8,200
Reserve Fund	53,004	57,000
Repairs from Reserve Fund	-26,000	-26,000
Improvement Projects	57,404	81,200
Total Expenses	416,700	459,420
Net Income/Shortfall	0	0