

Audit report Green Cove Resort I

Review of months 05/01/2022 - 05/01/2023

Tax form 1120-H filed on time as required
1099NECs and 1096 filed with the
Internal Revenue Service as required

The 1099NECs given to vendors and contractors

Reminder:

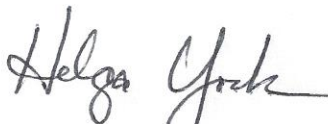
All contractors and vendors submitting a bill
For payment to Green Cove Resort I
To include:

The name ,address and phone number of the contractor.
Invoice date and due date for payment .
Invoice to be numbered to separate each bill from
Other bills from the same vendor or contractor.
Date the work is completed.
The building and unit number required.

Always have new contractors and vendors supply
their identification number , address and phone number
before work begins.
This is for the 1099NEC reporting.

All Dues and reimbursements deposited.
All bills are paid to date.

Thank You,



Helga York EA
May 28, 2023

Audit report Green Cove Resort I

Sunday, May 28, 2023 11:21 AM

Results of review of the months 05/01/2022 - 05/01/2023
All errors have been corrected prior to my review.

06/22/2022 Bank statement check number 5231 issued to
Renew Design Prod \$1,120.00 listed on Reconciliation
Detail as check number 5230.

06/17/2022 Check number 5230 written on 06/13/2022
Issued to Richard's Lawn Cutting \$1,245.00.
This was the correct check for number 5230.

07/11/2022 Bank statement Carroll Water \$3,154.77 listed on
Reconciliation Detail 06/23/2022 debit Carroll Water \$3,051.77.
Correction made 07/14/2022 General Journal entry \$103.00.

09/30/2022 Regular Savings Dues Paid Ahead balance of account
\$21,511.34

10/03/2022 Changed Dues Paid Ahead fund to
Special Assessment Fund
This fund is to track the Special Assessment. This is a one time payment
\$500 per parcel (Bedroom) due on or before October 1, 2022.
Total cost for the Crawl Space Plumbing Project is \$123,000.00.
The Association has already spent \$71,000.00 in Phase One of the
Project using Reserve Fund and a small amount from the annual budget.

The \$500 Special Assessment will dedicate \$115,750.00 towards the
\$123,000.00 needed for the project .

10/01/2022 Transfer from Paid Ahead Funds dollars due for October 1
Quarter to checking account \$20,380.00. Balance of Dues Paid Ahead
Account after transfer \$1,131.34.

10/01/2022 Fund transfer in from checking account \$3,600.00 split deposit.
Balance of Dues Paid Ahead Account after transfer \$4,731.34.

10/03/2022 Transferred funds \$4,726.34 to checking account.
Closed Paid Ahead fund, balance of account 10/03/2022 is \$5.00.

Continue on next page .

Audit report Green Cove Resort I

Sunday, May 28, 2023 11:48 AM

10/03/2022 Change Paid Ahead Fund to
Special Assessment Fund

10/03/2022 Transfer from checking account into Special Assessment Fund
the sum of \$71,750.00.

Additional deposits made during October.

10/31/2022 Balance of the Special Assessment Fund is \$103,005.00.

November 2022 Deposits and transfers totaled \$6,500.00

11/30/2022 Ending balance of Special Assessment Fund is \$109,505.00.

December deposits \$2,500.00

12/22/2022 ending balance of Special Assessment Fund is \$112,005.00.

12/22/2022 First invoice in the sum of \$20,500.00.

12/31/2022 Ending balance of Special Assessment Fund is \$91,505.00.

January 2023 deposits \$1,000.00

01/31/2023 ending balance of Special Assessment Fund is \$92,505.00.

February 2023 no deposits.

March 2023 deposits \$1,000.00.

03/03/2023 Second invoice in the sum of \$20,500.00.

03/31/2023 Ending balance of Special Assessment Fund is \$73,005.00.

April 2023 deposit \$160.00.

04/27/2023 Transfer to checking account \$4,100.00

04/30/2023 Ending balance of Special Assessment Fund is \$69,065.00.

01/01/2023 Opened new account Paid Ahead Dues

Opening balance January 1, 2023 \$0.00.

01/04/2023 Transfer from checking account to Paid Ahead Dues account
In the sum of \$13,910.00.

January 2023 deposits \$9,060.00.

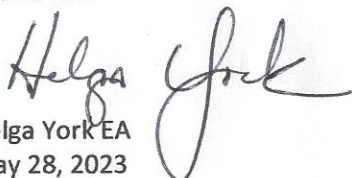
01/07/2023 transfer from checking account to Paid Ahead Dues \$480.00.

01/25/2023 ending balance Paid Ahead Dues \$23,450.00.

Paid Ahead Dues is adjusted through out the year with money paid in to
apply as the dues need to be paid.

This is the end of my report for this time period 05/01/2022 - 05/01/2023.

Thank You



Helga York EA
May 28, 2023

Green Cove Resort I Billing

Sunday , May 28,2023 2:14 PM

Helga York PO Box 167224, Oregon, Oh 43616

Billing: Green Cove Condominium Resort I
6397 Teal Bend
Oak Harbor, Oh 43449

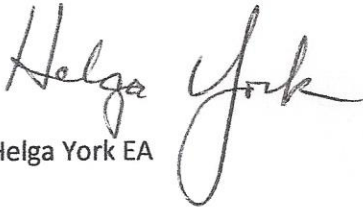
For Services rendered:
Review of the months 05/01/2022 - 05/01/2023

Total billing \$1,080.00

Payable in 60 days.

May 28, 2023

Thank you,

A handwritten signature in cursive script that reads "Helga York". The signature is written in black ink and is positioned above the typed name.

Helga York EA