

GREEN COVE RESORT 1 HOA
Budget for 2023

Income

2023 Budget

Association Assessments	444,480
Special Assessment	2,000
Renters \$1 a day	5,000
Dock Rental	18,000
Total Income	469,480

Expenses

Operations / Utilities

Docks In/out/repairs/mgr	17,080
Exterminating	4,000
Lawn Care / Landscaping	19,000
Property Manager Labor	50,000
Maintenance Labor / vendors	20,000
Maintenance Labor / water damage	20,000
Maintenance Supplies	8,000
Rental of Equipment / Dumpsters	8,400
Snow Removal / Salting	3,000
Utilities-Electric	2,000
Utilities-Sewer	40,000
Utilities-Water	38,000
Operations Total	229,480

General Administration

Accounting & Audit	16,000
Office Supplies	1,000
Postage	600
Cell Phones	2,500
D & O / Property Insurance	45,000
Legal Fee- Attorney fees	3,000
General Admin. Total	68,100

Other misc Expenses

Group Fees	80,000
Federal Income Tax	400
Owners' meeting	250
Other misc Total	80,650

Improvement Projects

Siding of buildings	22,000
Concrete car ports	23,250
Reserves added	57,000
Reserves w/d for repairs	-11,000
Improvement Projects	91,250

Total Expenses	469,480
Net Income/Shortfall	0